



Madison County Coin Club (AL) Celebrates Its 15th Anniversary and 150th Meeting

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By: Richard Jozefiak

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The Madison County Coin Club (MCCC) celebrated its 15th Anniversary/150th Meeting at its March 22, 2016 meeting. The first meeting of the MCCC was held on Monday, March 26, 2001 at the Huntsville Senior Center, Huntsville, AL. The club has been meeting at the Huntsville Senior Center since its founding.

The 150th meeting of MCCC will be in November 2016. MCCC has been a member of the American Numismatic Association (ANA) since the founding of the club. A special program was held at the meeting to commemorate the event.



Special Cake to Celebrate the 15th Anniversary and 150th Meeting



MCCC 2016 Officers- (L) Bob Jaques (Member-at-Large); Harold Fears (Vice-president); Kurt Springfield (President); Richard Jozefiak (Secretary); Mike Campbell (Treasurer)



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Lucky Winners

By: Marvin Dudek

The 2016 GNA prize drawing yielded four happy winning ticket holders. Brad Gibbs, of Calhoun, GA, won the 1911 gold \$5 Indian. He was so excited he wanted to drive back to Dalton, GA to pick up his prize. Since we have the drawing at 2:00 PM on Sunday and the GNA show closes at 3:00 PM, he did not have the necessary time. However, the 2nd prize winner of the 2010 one-tenth gold coin, Karen Elswich, of Chattanooga, GA, lives nearby. She rushed to the NW Georgia Convention Center in time to receive her prize. I had the pleasure of speaking to Karen the previous day and she is a delightful lady.

Our third prize winner of the 1987S Silver Eagle, Joan Sienkiewicz, is a member of the Augusta, GA Coin Club. Joan was ecstatic. She is part of the group of 12 club members transported by Steven Nix, the Augusta, GA coin club President, to the GNA show. Rhessa Phillips won the 1962 Silver Proof set. She was most grateful for her good fortune. Who will win the prizes next year? Attend the GNA show, enjoy yourself, and take a chance by buying GNA drawing tickets. Proceeds go to the Young Numismatic (YN) program helping young coin collectors with training through the ANA Summer Program.

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478-335-6835
kimseyco@gmail.com

Show Calendar

Greater Atlanta Coin Shows

9/11, 10/9, 11/13, 12/11 2016
Hilton Atlanta/Marietta Hotel/Conference Center
500 Powder Springs Street, Marietta, GA
Bob O'Brien: 770-772-4359
atlcoin@hotmail.com, www.atlcoins.com

GNA 53rd Anniv. Coin Show

April 21-23, 2017
Northwest GA Trade & Convention
Center, Dalton GA
Show information: www.gamoney.org
Tom Youngblood: 770-815-4042

South Carolina

Numismatic Association

October 28 - 30, 2016
TD Convention Center, Greenville, SC,
Exposition Dr. Greenville, SC 29607
Anthony Chibbaro: 803-530-3668

Tennessee State Coin Show

November 4 - 6, 2016
Camp Jordan Arena, Chattanooga, TN,
Gayle Pike: pikekg@aol.com

Augusta Coin Club Show

November, 18-19, 2016
Columbia County Exhibition Center
212 Partnership Dr., Grovetown, GA 30813,
David Chism: (706) 541-4143

FUN Coin Convention

January 5-8, 2017
Ft. Lauderdale Convention Center
Ft. Lauderdale, FL
Cindy Wibker: 407-321-8747

Middle Georgia Coin Club -

2017 Coin & Currency Show

January 27-29, 2017
Georgia National Fairgrounds, Perry, GA
Interstate 75 @ Exits 134 or 135
Bourse Chairman: Chip Davis,
478.320.7850, chdavis@bellsouth.net,
middlegeorgiacoinclub.com

Blue Ridge Numismatic Association

(BRNA) 57th Annual Convention

August 18-20, 2017
Northwest Georgia Trade & Convention Center,
Dalton, GA

Georgia Numismatic Association (GNA) Application for Membership

(check one category)

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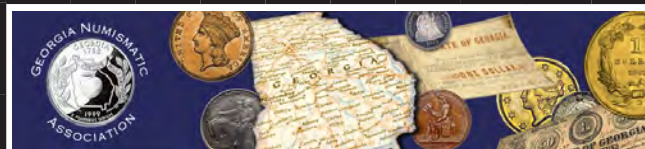
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January 27-29, 2017

Georgia National Fairgrounds, Perry, GA

Interstate 75 @ Exits 134 or 135

Bourse Chairman: Chip Davis,

478.320.7850, chdavis@bellsouth.net,

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GNA Offers Scholarship to 2017 ANA Summer Seminar

The Georgia Numismatic Association (GNA) is accepting applications for two scholarships for the 2017 American Numismatic Association Summer Seminar in **Colorado Springs**. The scholarships are available to both young numismatists (YN), age 13 to 22, and senior numismatists. Last year one senior and two juniors applied for the scholarships so scholarships were awarded to one senior and one junior. Completed **applications and recommendations must be received by December 31**.

Separate YN and senior scholarship applications are available at www.GaMoney.org (select "scholarship" on the main page) or by contacting the GNA scholarship committee at 423- 842-5527 or by e-mail at scholarship@GaMoney.org.

“Did You Know...”

By: Chip Cutcliff

...that 90% silver U.S. coins were struck by the Mint until April of 1966? A little known, but true, fact. Ninety percent silver dimes dated 1964 were minted until February 1966, 1964-dated silver quarters were minted until January of 1966, and silver halves were minted until April of 1966. The Coinage Act of 1965 made it mandatory that the U.S. Mint continue to use the 1964 date on all silver coinage produced. As silver prices continued to increase in 1963, the Mint decided to move away from the production of coins made of silver. The public discussion of the change and the reasoning behind it convinced the general public that it would be a good idea to save silver, which appeared to be going up in value. This caused a coin shortage, since all of the dimes, quarters and halves at the time were made of 90% coin silver. The Mint blamed coin collectors and speculators for the shortage, when the Mint's decision was really responsible for the problem. One perceived solution was to mint clad (non-silver) coins without mint marks for 1965, 1966 and 1967, limiting the choices that coin collectors had to collect, thereby eliminating the drain on the coins by collectors. It was as if the change from silver metal to base metal was not a factor in the issue (when it was the MAIN issue). Although not found in print, it's possible that the 90% coins struck into April 1966 were created to use up a stockpile of coin silver or silver coin planchets that were already on hand at the Mint. It's hard to believe that the Mint would have continued to purchase silver at the elevated prices to create new planchets into April 1966, but anything is possible until proven otherwise. This helps explain why so much 1964 dated silver coinage still exists today. It was struck with this date for two years and 4 months, rather than just the usual 12 months, as in years prior to 1964!

...that a counterfeit nickel produced by Francis LeRoy Henning is worth far more than the face value of the coin? Henning was a resident of Erial New Jersey and in the counterfeiting business in 1954. Specifically, he counterfeited nickels that he struck on planchets purchased at three and a half cents each from the same supplier that the U.S. Mint used. It is believed that he was able to put over 100,000 coins into circulation before the law caught on to him. He made a critical mistake – he used a 1944 obverse die with a post 1945 reverse die, creating a “War Nickel” that had no silver in it and was missing the large letter mint mark above Monticello on the reverse. The 1942-1945 production of nickels with 35% silver rather than 25% nickel were easily recognized by the added large mint mark and the color of the coin. Henning 1944 counterfeit

coins displayed neither feature and were easy to spot. Once tested, they turned out to weigh 5.4 to 5.5 grams, noticeable more than the 5.0 grams it should be. He also created counterfeit nickels dated 1939, 1946, 1947 and 1953, but they were more difficult to identify as non-Mint issue. As the authorities got close to an arrest, it was rumored that Henning dumped 200,000 nickels in Copper Creek behind the shop that housed his counterfeiting operation. Only 14,000 were recovered by the authorities. There is also evidence that he dumped another 200,000 in into the Schuylkill River. Francis LeRoy Henning was arrested in Cleveland Ohio in 1955 and sentenced to 3 years in prison and a \$5000 fine. Today, his 1944 counterfeit nickel sells for \$20-\$30, if you can find one for sale. The other dates are more valuable since they are more difficult to identify and fewer have been located.

...that many to most counterfeit coins will NOT stick to a magnet? Running a magnet by / over a suspect coin is a common collector/shop trick for testing a coin for authenticity. Many base medal coins – the more crude, less convincing counterfeits – will be attracted to a magnet. However, in todays' coin world we find that the counterfeit coins are of better quality and the magnetic properties of early or crude counterfeits has been overcome. Many of the counterfeits encountered in today's market are made in China, by more than 200 companies that do nothing but counterfeit coins! They have 3 different qualities of replica available. Using silver dollars as an example: Class “A” coins look similar to silver, weigh 17-21 grams when they should weigh 26.8 grams, and very easily stick to a magnet. They retail sale for about \$5 but once identified as counterfeit you can often purchase for \$1 - \$1.50. Class “B” coins are better. Weights are within tolerance, but no silver is used so the coins are often slightly thicker or wider to make up the additional weight. These coins DO NOT show an attraction to a magnet in most cases and again are not silver. They sell for \$10-\$15 each, and are billed as “exact replicas” in ads (though most have nothing identifying them as counterfeit or copy). The Class “C” coins are problematic. They are made on 90% silver planchets, often struck on dies by presses that have been bought from the U.S. Mint as scrap. These coins sell for \$30-\$50 each and do not react to any magnet because they are struck on silver planchets. They meet Mint tolerance levels. They are often housed in counterfeit PCGS or NGC slabs, which can also be very deceptive. So, if you find a deal too good to be true, it probably is. If you've been using the magnet test as your main authentication tool, I suggest getting a second opinion or taking an ANA grading class. Buyer beware!

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Large Public Attendance at 52nd Georgia Numismatic Association Coin & Currency Show Held April 15-17, 2016

By: Richard Jozefiak

A crowd of over 2100 people came to the 52nd Georgia Numismatic Association (GNA) Coin & Currency Show held April 15-17, 2016 at the Northwest Georgia Trade & Convention Center in Dalton, GA. The United States Mint had their sales and exhibit booth at the show, selling out of a number of United States Mint products.

The show was opened at 10 am on Friday, April 15 with the ribbon cutting being performed by ANA President Jeff Garrett; Ms. Josephine Campbell, United States Mint Retail Marketing Specialist; and GNA President Greg Ison.



(L, front row) ANA President Jeff Garrett; Ms. Josephine Campbell, United States Mint Retail Marketing Specialist; GNA President Greg Ison cut the ribbon opening the show



United States Mint Sales Booth and Exhibit Area

The American Numismatic Association (ANA) had a membership table at the show providing membership information, signing up new members and general information for the public.



ANA at the show (L) Governor Col Steve Ellsworth, President Jeff Garrett and National Coordinator Richard Jozefiak



A full and busy bourse floor

On Saturday afternoon, the YN Program had a crowd of over 80 people attending, with over 45 young people. Lead by Mr. Bob Hartje, a group of students present the play "Charles Barber vs. Teddy Roosevelt--Lady Liberty Gets a Makeover." All YNs received a goody bag of numismatic items, items donated by dealers at the show and the GNA.



Bob Hartje(standing left) speaking to the young collectors at the YN Program

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52nd GNA Coin & Currency Show in Review

Continued from Page 8



Student performers at the YN Program with Bob Hartje (rear, center)

A large competitive exhibit area had 14 exhibits by 13 exhibitors, comprising 33 display cases. Awards were given for 1st, 2nd and 3rd place winners in YN Class, Large competitive class (exhibits with more than 4 display cases) and Small competitive class (exhibits with 1-3 display cases).



GNA Exhibits Manager Carl Lester in the exhibit area. Carl is retiring as exhibits manager after serving over 10 years in the position.

Seven educational programs were held during the show. The 30-45 minute presentations were on a wide variety of numismatic topics. Many of the speakers were nationally known numismatic experts.

Hobo nickel carving demonstrations were held during the show by Archie R. Taylor of The Original Hobo Nickel Society. Archie showed how Hobo nickels are created and the skill that it takes to produce these interesting numismatic items.



Archie R. Taylor working on a Hobo nickel

The next show is the 53rd GNA Coin & Currency Show on April 21-23, 2017 at the Northwest Georgia Trade & Convention Center in Dalton, GA. Future show information can be found: www.gamoney.org.

Competitive Exhibit First Place Winners

| Class | Exhibit Title | Exhibitor | Prize Won |
|---|--------------------------------------|------------------|---|
| Large, competitive- 1 st Place | Georgia's Risque Vignettes | Mack Martin | PCGS MS65 (Old Green Holder, CAC) 1920 Pilgrim Commemorative Half Dollar |
| Small, competitive- 1 st Place | State of GA 1862 \$5 Currency Errors | Lavonda Proveaux | PCGS MS63 (CAC) 1885-O Morgan Dollar |
| Junior, competitive- 1 st Place | Lincoln Cents | Marley Molchan | ANACS AU58 1860-O Half Dime |

NOTICE OF STANDARD POLICY

The Georgia Numismatic Association (GNA) hereby establishes a policy regarding lost or mislaid property which is subsequently found and turned in at any GNA-sponsored event. The policy is as follows:

A statement that property has been found will be made in the next GNA newsletter. GNA will hold the property for 60 days from the date of the newsletter's publication. Anyone who believes that he or she has lost property at a GNA event must write to the Association at the following address:

Georgia Numismatic Association, P.O. Box 76161, Atlanta, GA 30358-1161

If the person who writes GNA is able to sufficiently identify the property, it will be returned. If, within the 60-day period, no one claims the property or is able to identify it sufficiently to assure GNA of rightful ownership, GNA will, at the discretion of its Board of Directors, either (1) donate the property to an appropriate charity, or (2) put it to a use consistent with the Association's purposes or in a manner otherwise beneficial to GNA's membership.

GNA assumes no liability for any lost or mislaid property left unclaimed for more than 60 days, or for any other property brought to a GNA sponsored event.

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How About A Twentieth-Century Silver Dollar Type Set?

By: Mark Benvenuto

Collecting silver dollars has been a hot spot among numismatists for decades now, and most of us have seen some amazing coins cross the auction block in the last few years. The big prices for the rare gems don't have to be a damper on our own collecting though, even if our budget is rather meager. Here's a list – admittedly, an incomplete one – of some affordable silver a person might assemble, either as a type set or as the start of something bigger.

A silver proof Eisenhower dollar

It always seems a smidge odd to start any list with an Ike dollar, mainly because so few people collect them. Yet these were the last of the big silver dollars that in any way, shape or form were meant to circulate. Yes, the 40% silver versions were designed for collectors, but exactly because they have not circulated, even today one of these in a grade like PF-67 won't cost even \$100.

A word of caution as we start this journey, or perhaps three words: buy slabbed coins. When it comes to a dollar that is in a grade like PF-67 (or higher) it's comforting to have a guarantee. After all, the day may come when we choose to sell. That's when the guarantee that comes with a slabbed version of any high end coin becomes very handy!

A 1994 Thomas Jefferson silver dollar

The second piece we add to our growing list might seem like another odd duck, since there have been plenty of silver dollars in the modern commemorative program, some of which we can argue are more attractive. But the coin honoring the man called "the Sage of Monticello," and less reverently called "TJ" by the students at the University of Virginia (which he founded) honors a man who has a very old connection with our first silver dollars. Many of us have heard that a large number of early U.S. silver dollars were exported because they could be melted and re-coined profitably, because of the amount of silver in each coin. It was President Jefferson who called a halt to minting silver dollars, so this drain would stop. And perhaps ironically, his own silver dollar is quite affordable today, with high end specimens costing no more than \$50.

A 1986 proof silver Eagle

The United States Mint got into the arena of gold and silver bullion coins in 1986, and hasn't gotten out since. Some folks try to collect the entire series, inclusive of rarities and different finishes. But for our purposes, adding one of these big, one-ounce silver pieces to our group – and using the earliest of the bunch – gives us a gorgeous coin at an equally gorgeous price. Once again, less than \$100 can be what you pony up for this coin.

One of the many 1984 silver dollars of the XXIII Olympic Games in Los Angeles

What we now call the modern commemorative coin program was still in its infancy when the United States hosted the Olympic Games in Los Angeles in 1984. U.S. athletes cleaned up, in large part because the Soviet Union claimed their athletes would not be safe here, and thus boycotted the event. Of course that was the problem, and not that we had boycotted the 1980 Games in Moscow because they had just invaded Afghanistan!

Whatever the politics of the day though, there are a lot of LA Olympic dollars from which to choose. They came roaring out of three Mints, and can be found dated 1983 or 1984. Right now, the proof 'S' version for either years costs only about \$50. That makes a great addition to our big silver collection.

A 1935 Canadian silver dollar

We're going to plunk a foreign piece into our collection, the first silver dollar of our northern neighbors. The 1935 Canadian silver dollar has a far lower mintage than just about every other dollar we will end up putting on this list. But curiously, the collector base for Canadian coins is significantly thinner than for U.S., and thus this dollar can still be very affordable. Plus, it is a beautiful design, with a regal-looking George V dominating the obverse, and the now famous voyageur reverse.

A mint state Peace dollar

Minted from 1921 to 1928, then again for two years in 1934 and 1935, the Peace dollar series was the last real hurrah for circulating silver dollars in the United States. Seven of the dates and mint marks within the series saw mintages of more than 10 million, which makes them

Continued on page 15

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How About A Twentieth-Century Silver Dollar Type Set?

Continued from Page 13

very common and very affordable today. Once again, something like \$50 will buy a person a beautiful coin.

A mint state Morgan dollar dated 1900 – 1904, or 1921

Okay, okay, we've saved the best for last – or at least, that's how folks who are serious aficionados of the Morgan series see it. This series is so big, and has so many common dates within it (as well as rare ones) that it's almost impossible to think of leaving it off any list of big silver. The 1921 is by far the most common date in the series, but there are several dates and mint marks in that 1900 to 1904 zone that are also common enough

that they are amazingly affordable, even in various grades of mint state. One more time, see just what \$50 might buy. You'll be pleasantly surprised.

Overall?

Overall, we can certainly consider this something of a "Lucky 7" of silver dollars, although we could definitely have added a couple of others to the mix. As we said at the outset however, whether this becomes a great type set, or the start of something bigger and deeper, it will definitely be a great looking, fun group of big silver. Enjoy putting together a group of your own!

Paging at the 2016 GNA Coin Show in Dalton

By: James Brennan

On April 14, the Georgia Numismatic Association hosted its coin show in Dalton. I paged there on the fourteenth and the fifteenth. I love to attend coin shows, so I was glad to help. The primary job of a page was to transport the dealers' displays to the dealers' tables. I additionally cleaned the glass of showcases and purchased food and drinks on behalf of the dealers.

The fourteenth was the dealer setup/earlybird day. As setup began, a dealer, James Sprinkle, with an array of US one cent pieces, had me push his items on a dolly to his respective tables. I unloaded the boxes and such onto his tables and performed the task he gave me of cleaning his showcases. He told me to clean the showcases again the next day. I was overjoyed to help prepare a table for a coin display.

I was given tasks like these throughout the day. Dealers had me bring their displays from their cars to their tables. These requests eventually died down, and being a page essentially gave me a free earlybird pass. I obviously went shopping for coins. I thank all the people who gave me tips. I was able to greatly improve my coin collection with them.

The next morning I promptly cleaned Mr. Sprinkle's showcases, and later the showcases of another dealer who previously told me to clean them that day. I enjoyed fetching food and drinks for dealers throughout the day. Watching part of how a coin show ran was a great experience. I thank the GNA for this great opportunity to participate in a coin show and hope to do it again next year.



James Brennan, GNA Page, hard at work

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